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Nutritek: Bondholders secure board of director seats for their representatives - report

Story:

Nutritek's bondholders have secured seats for their representatives on the board of directors of the listed Russian baby food maker, reported Vedomosti. According to an unsourced report, Pavel Teplukhin, the president of Troika Dialog Asset Management, was elected on behalf of the holders of Nutritek's rouble bonds. Vedomosti wrote that candidates proposed by hedge fund Concise Capital Management and Standard Bank also gained seats on Nutritek's board of directors.

In the near future, Nutritek's creditors could also mandate their representatives on Nutritek's board of directors, the paper noted. As a result, Marshal Milk Investments will lose the majority of the seats. As previously reported, Marshal Milk holds 75% of Nutritek.

Source:

Vedomosti

Intel. Grade:

Rumoured

Intelligence ID: 873403

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Issuer	Nutritek	Intel
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